

LEGISLATIVE BILL 364

Approved by the Governor March 21, 1977

Introduced by Appropriations Committee, Warner, 25, Chmn.; S. Marsh, 29; Savage, 10; Hasebroock, 18; Fowler, 27; Cope, 36; Bereuter, 24

AN ACT to amend section 72-1249, Revised Statutes Supplement, 1976, relating to the state investment officer; to eliminate a cash fund; and to repeal the original section, and also section 72-1249.01, Revised Statutes Supplement, 1976.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 72-1249, Revised Statutes Supplement, 1976, be amended to read as follows:

72-1249. Any expenses with respect to the purchase, sale, or exchange of any security shall be charged to the fund or funds on behalf of which such purchase, sale, or exchange was made. ~~All expenses incurred in the management of long-term investment funds shall be paid from the State investment officer's Cash Fund established by section 72-1249.01.~~ All other expenses of the state investment officer shall be paid out of appropriations from ~~the General Fund~~ for the office of the state investment officer.

Sec. 2. That original section 72-1249, Revised Statutes Supplement, 1976, and also section 72-1249.01, Revised Statutes Supplement, 1976, are repealed.